Instructions to Bidders (ITB)

170MW PV + 120MWh BESS BOOT Project

Issued by:

Rosebel Gold Mines N.V.

Project Reference No.: RGM-BOOT-2026-001

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1. General

1.1 Purpose of the Tender

Rosebel Gold Mines N.V. ("RGM") invites qualified Independent Power Producers (IPPs), renewable energy developers, investors, or consortiums to submit proposals for the development, financing, design, construction, ownership, operation, and maintenance of a 170MW Solar PV Plant and 120MWh Battery Energy Storage System under a BOOT (Build-Own-Operate-Transfer) model.

1.2 Project Overview

The project includes:

- 170MWp Solar Photovoltaic Power Plant
- 120MW/120MWh Battery Energy Storage System
- 161kV Step-up Substation
- 161kV Transmission Line
- SCADA and Communication Systems
- Long-term Operation & Maintenance

The successful Bidder shall finance, construct, own, operate, and maintain the Project and sell electricity exclusively to RGM under a Power Purchase Agreement (PPA).

1.3 Governing Language

All Documents, Correspondence and Bids shall be prepared in English.

In case of discrepancy, the English version shall prevail.

2. Tender Schedule

Item	Date
IFB Issuance	5 Aug 2026
Pre-Bid Meeting	12 Aug 2026
Site Visit	13 Aug 2026
Deadline for Questions	18 Aug 2026
Clarification Reply	20 Aug 2026
Bid Submission Deadline	25 Aug 2026
Bid Evaluation	25 Aug - 10 Sep 2026
Preferred Bidder Announcement	15 Sep 2026
Contract Negotiation	Sep 2026
Notice of Award	Oct 2026

RGM reserves the right to modify the above schedule.

3. Eligibility of Bidders

3.1 Eligible Bidders

Bidders may be:

- Independent Power Producers (IPP)
- Renewable Energy Developers
- Infrastructure Investors
- EPC + Investor Consortiums
- Joint Ventures

3.2 Consortium Requirements

For Consortium submissions:

- One member shall be designated as Lead Member.
- Lead Member shareholding shall not be less than 51%.
- All consortium members shall be jointly and severally liable.

A Consortium Agreement shall be submitted.

3.3 Conflict of Interest

Bidders shall disclose any actual or potential conflict of interest.

Failure to disclose may result in disqualification.

4. Pre-Bid Activities

4.1 Site Visit

Bidders are encouraged to participate in an organized site visit arranged by RGM.

All costs incurred shall be borne by the Bidder.

4.2 Clarifications

Questions shall be submitted by email.

All clarifications issued by RGM shall become part of the Tender Documents.

5. Bid Security

5.1 Bid Bond

Each Bid shall be accompanied by a Bid Bond equal to:

2% of the Total Project Investment

Requirements:

- Irrevocable
- Unconditional
- On-demand

- Issued by an internationally recognized bank

Validity:

Minimum 120 days from Bid Closing Date.

5.2 Forfeiture of Bid Bond

The Bid Bond may be forfeited if:

- Bidder withdraws its Bid during validity period;
- Winning Bidder refuses contract execution;
- Winning Bidder fails to provide Performance Bond.

6. Performance Security

Within 30 days after Notice of Award, the successful Bidder shall submit:

Performance Bond

Amount:

10% of Total Project Investment

Validity:

Until 12 months after Final Acceptance.

7. Bid Submission Requirements

7.1 Submission Format

Bidders shall submit:

Designated Electronic Submission Method specified by RGM.

7.2 Bid Structure

Bid shall consist of the following volumes.

Volume I – Administrative Proposal

- Bid Submission Letter
- Company Registration Documents
- Power of Attorney
- Consortium Agreement (if applicable)
- Bid Bond

Volume II – Qualification Proposal

- Company Profile
- Financial Statements (Last 3 Years)
- Solvency Certificate
- Project References

Volume III – Technical Proposal

- Project Concept Design
- Site Layout
- Single-Line Diagram
- Equipment Selection
- Energy Yield Assessment
- O&M Strategy
- Construction Schedule
- HSE Plan

Volume IV – Commercial Proposal

- Total Project Investment
- Tariff Proposal (USD/kWh)

8. Bid Validity

Bids shall remain valid for:

90 Calendar Days

from the Bid Submission Deadline.

9. Evaluation Process

The evaluation shall be conducted in:

Stage 1

Administrative Compliance Review

Stage 2

Qualification Evaluation

Stage 3

Technical Evaluation

Stage 4

Commercial Evaluation

Stage 5

Final Ranking

10. Evaluation Criteria

10.1 Technical Evaluation

Item	Weight
Project Concept	5%
Technical Design	15%
Equipment Quality	10%
O&M Strategy	10%

Project Schedule	5%
HSE Program	5%
Subtotal	50%

10.2 Commercial Evaluation

Item	Weight
Electricity Tariff	30%
Financial Strength	20%
Subtotal	50%

10.3 Preferred Bidder

The Bidder obtaining the highest combined score may be invited for exclusive negotiations.

RGM reserves the right not to award the Contract to the lowest-priced proposal.

11. Power Tariff Requirements

The proposed electricity tariff:

- Shall be quoted in USD/kWh;
- Shall be fixed or indexed as defined in the proposed PPA;
- Shall not exceed:

USD 0.13/kWh

excluding VAT.

Any bid above the tariff cap may be rejected.

12. Negotiation

RGM reserves the right to:

- Negotiate with one or more Bidders;
- Request revised proposals;
- Conduct Best and Final Offer (BAFO) processes.

Submission of a Bid does not guarantee award.

13. Contract Award

The successful Bidder shall:

1. Receive Notice of Award (NOA);
2. Finalize PPA.

14. Confidentiality

All Tender information shall remain confidential.

Bidders shall not disclose any project information without prior written approval from RGM.

15. Employer's Rights

RGM reserves the unrestricted right to:

- Reject any Bid;
- Accept any Bid;
- Cancel the Tender;
- Amend Tender Documents;
- Re-tender the Project;
- Negotiate directly with any Bidder.

RGM shall not be liable for any costs incurred by Bidders.

16. Governing Law and Dispute Resolution

This Tender Process and all subsequent agreements shall be governed by the laws of Suriname.

Disputes arising from the Tender Process shall be resolved through:

1. Amicable negotiation;
2. Arbitration or competent courts of Suriname.